

Date: 25.11.2015

To Whom It May Concern

Sub: Details of Utilization of IPO proceeds collected as per Prospectus dated 15th September, 2014 of Powerhouse Fitness & Realty Limited

Dear Sir/ Madam,

On the basis of information provided by the Company and examination of records of Company, We hereby specify the actual utilizations of IPO proceeds collected as per Prospectus dated 15th September, 2014 of Powerhouse Fitness and Realty Limited as on 30th September, 2015 as below:-

(Rs. in Lakhs)

Particulars	Objects depicted in Prospectus	Actual Utilizations for FY 2014-15
Setting up of Six additional Gyms in Western and Eastern Suburbs in Mumbai	637.02	621.00
General Corporate Purposes	32.98	32.98
Public Issue Expenses	50.00	50.00
Unutilised portion invested in repair and maintenance of existing branches		16.02
Total	720.00	720.00

For JAIN ANIL & ASSOCIATES
Chartered Accountants
Firm Registration No. 115987W

Anil Jain



(ANIL JAIN)
Proprietor